

Quarterly Compliance Report on Corporate Governance

Quarter ending on: September 30, 2008

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
1	2	3	4
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non Executive Directors compensation and disclosures	49 (IB)	YES	
(C) Other provisions as to the Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
III Subsidiary Company	49 (III)	N.A.	Company has no subsidiary
IV Disclosures	49 (IV)		
(A) Basis of related party transaction	49 (IVA)	YES	
(B) Disclosure of accounting treatment	49 (IVB)	YES	
(C) Board Disclosure	49 (IVC)	YES	
(D) Proceeds from public issues, rights issues, preferential issue etc.	49 (IVD)	YES	
(E) Remuneration of Directors	49 (IVE)	NO	It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2008 has been made in the Annual Report 2007-08
(F) Management	49 (IVF)	NO	It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2008 has been

				made in the Annual Report 2007-08
(G) Shareholders		49 (IVG)	YES	
V CEO/CFO Certification		49 (V)	YES	
VI Report on Corporate Governance		49 (VI)	NO	It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2008 has been made in the Annual Report 2007-08
VII Compliance		49 (VII)	NO	It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2008 has been made in the Annual Report 2007-08