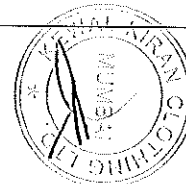


Quarterly Compliance Report on Corporate Governance

Name of the Company: Kewal Kiran Clothing Limited


Quarter ending on: March 31, 2012

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No) | Remarks |
|-----------------------------------------------------------|-----------------------------|----------------------------|---------------------------|
| 1 | 2 | 3 | 4 |
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (IA) | YES | |
| (B) Non Executive Director's compensation and disclosures | 49 (IB) | YES | |
| (C) Other provisions as to the Board and Committees | 49 (IC) | YES | |
| (D) Code of Conduct | 49 (ID) | YES | |
| II Audit Committee | 49 II | | |
| (A) Qualified and Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 (IID) | YES | |
| (E) Review of information by Audit Committee | 49 (IIE) | YES | |
| III Subsidiary Company | 49 (III) | N.A | Company has no subsidiary |
| IV Disclosures | 49 (IV) | | |
| (A) Basis of related party transaction | 49 (IVA) | YES | |
| (B) Disclosure of accounting treatment | 49 (IVB) | YES | |
| (C) Board Disclosure | 49 (IVC) | YES | |



| | | | |
|-------------------------------------------------------------------------|----------|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (D) Proceeds from public issues, rights issues, preferential issue etc. | 49 (IVD) | YES | |
| (E) Remuneration of Directors | 49 (IVE) | YES | It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2011 has been made in the Annual Report 2010-11 and for the financial year ended March 31, 2012 it will be disclosed in the ensuing Annual Report 2011-12 |
| (F) Management | 49 (IVF) | YES | It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2011 has been made in the Annual Report 2010-11 and for the financial year ended March 31, 2012 it will be disclosed in the ensuing Annual Report 2011-12 |
| (G) Shareholders | 49 (IVG) | YES | |
| V CEO/CFO Certification | 49 (V) | YES | |
| VI Report on Corporate Governance | 49 (VI) | YES | It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2011 has been made in the Annual Report 2010-11 and for the financial year ended March 31, 2012 it will be disclosed in the ensuing Annual Report 2011-12 |
| VII Compliance | 49 (VII) | YES | It has to be disclosed annually. The said disclosure for the financial year ended March 31, 2011 has been made in the Annual Report 2010-11 and for the financial year ended March 31, 2012 it will be disclosed in the ensuing Annual Report 2011-12 |

Kewal Kiran Clothing Limited


Company Secretary